

Urban Redevelopment Agency of the City of Forest Park
Board Meeting
May 28, 2014
Minutes

A called meeting of the Urban Redevelopment Agency of the City of Forest Park was held on Wednesday, May 28, 2014, at the Forest Park City Hall, 745 Forest Parkway, Forest Park, GA 30297.

Board Members: Frank Brandon; Felicia Davis; Joe Wimberly; Don Wright; and Lois Wright.

Staff, Legal Counsel and Others: Fred Bryant, Executive Director; Angela Redding, Management Analyst

Frank Brandon, Chairman, called the meeting to order at 5:00 p.m. There was a quorum present. The following matters were addressed:

Approval of Minutes: None.

Chairman's Announcements and Comments:
Frank Brandon welcomed everyone to the meeting.

Executive Director's Update: None.

Old Business: None.

New Business:

Fred Bryant previously provided the members a copy of the responses to the Notice of Invitation for Proposals from Redevelopers to purchase approximately 253.02 acres within the urban redevelopment area, and, to acquire an option to purchase up to 500 acres within that area, respectively. Joe Wimberly made a motion to accept and approve the proposal from Project Jasper (Kroger) to purchase approximately 253.02 acres within the urban redevelopment area, seconded by Don Wright. After discussion, the Board voted unanimously to approve the motion. Joe Wimberly made a motion to accept and approve the proposal from Forest Park Development Partners LLC (FPDP) to acquire an option to purchase up to 500 acres within the urban redevelopment area, seconded by Don Wright. After discussion, the Board voted unanimously to approve the motion.

Fred Bryant previously provided the members a copy of the Amended and Restated Development and Disposition Agreement between the URA and the FPDP. Lois Wright made a motion to authorize the Chairperson to sign the agreement on behalf of the URA subject to the Board reviewing the final version, seconded by Felicia Davis. After discussion, the Board voted unanimously to approve the motion.

Fred Bryant previously provided the members a copy of the Amended and Restated Purchase Option Agreement between the URA and the FPDP. Lois Wright made a motion to authorize the Chairperson to sign the agreement on behalf of the URA subject to the Board reviewing the final version, seconded by Felicia Davis. The Board voted unanimously to approve the motion.

Fred Bryant provided the members a copy of the Financial Services Agreement with Piper Jaffrey that had been amended to ensure Piper Jaffrey was not being paid twice for services and to strike the waiver of jury trial provision. Lois Wright made a motion to approve the agreement as amended, seconded by Joe Wimberly. The Board voted unanimously to approve the motion.

Fred Bryant provided the members a copy of the Project Jasper External Building Construction Materials and a May 27th email proposing changes by the URA and FPDP. Felicia Davis made a motion to approve the Project Jasper External Building Construction Materials subject to incorporating the proposed URA/FPDP changes, seconded by Lois Wright. The Board voted unanimously to approve the motion.

Frank Brandon informed the members that state law required they serve on the URA without compensation.

The next called meeting of the URA will be June 2, 2014 at 5:00 p.m. The next regular meeting will be July 23, 2014, at 4:00 p.m.

Open Discussion:

None

Adjournment:

A motion was made by Lois Wright to adjourn the meeting. The motion was seconded by Joe Wimberly. The meeting was adjourned at 5:41 p.m.

Recorded By:

Fred Bryant, URA
Executive Director

Approved:

June 2, 2014

Fred E. Bryant
Executive Director