

Forest Park/Fort Gillem Implementation Local Redevelopment Authority
Board of Directors Meeting
March 7, 2012
Minutes

A called meeting of the Forest Park/Fort Gillem Local Redevelopment Authority was held on Wednesday, March 7, 2012, at the Forest Park City Hall, 745 Forest Parkway, Forest Park, GA 30297.

Board Members: Sparkle Adams; Latresa Akins; Cynthia Easley for Mike Beatty; Corine Deyton; Linda Lord; Maudie McCord; and, John Westervelt.

Staff, Legal Counsel and Others: Fred Bryant, Executive Director; Forrest Robinson and David Welch, Forest Park Development Partners, LLC; Steve Labovitz, McKenna Long; Glynn Ryan, Army; and, Angela Redding, City of Forest Park.

John Westervelt, Chairman, called the meeting to order at 6:00 p.m. It was determined that a quorum was present. The following matters were addressed:

Approval of Minutes: Corine Deyton made a motion to approve the minutes of the February 22nd meeting, seconded by Sparkle Adams. The Board voted unanimously to approve the minutes.

Chairman's Announcements and Comments:
John Westervelt welcomed everyone to the meeting.

Executive Director's Update:
Fred Bryant briefly discussed the conference call with the Army Team concerning the draft revised EDC Application. Comments were very favorable. Additional supporting data is needed for some aspects of the pro forma, such as estimated costs for backbone infrastructure. The letters of intent from end users will be very important to the process.

Project Eagle through Jacoby has provided proposed terms for transfer of property from the ILRA to Jacoby. The ILRA will counter that offer in writing not later than March 9, 2012. A meeting is tentatively scheduled for March 14, 2012.

Old Business:

None.

New Business:

Fred Bryant and Forrest Robinson discussed a proposed name for the Fort Gillem Redevelopment- "Gillem Logistics Center." Discussion ensued and the Board desired

more time to consider the proposed name. Sparkle Adams made a motion to table a decision until March 28, 2012, seconded by Maudie McCord. The Board voted unanimously to approve the motion.

Forrest Robinson and David Welch briefed the Board on the proposed Marketing Plan (attached). The Board thanked the Development Partners for their presentation and efforts to date.

Fred Bryant previously provided the Board members a copy of the draft Development and Disposition Agreement (DDA) negotiated by the ILRA, the City, and the Forest Park Development Partners. Corine Deyton made a motion to enter Executive Session to discuss legal and contract matters, seconded by Maudie McCord. The Board voted unanimously to approve the motion and entered Executive Session at 6:42 pm. At 7:02, Linda Lord made a motion to return to Open Session, seconded by Sparkle Adams. The Board voted unanimously to approve the motion. Sparkle Adams made a motion to approve the DDA as presented, seconded by Corine Deyton. The Board voted unanimously, including a proxy by John Parker, to approve the motion.

The next regular meeting will be March 28, 2012, at 6:00 p.m.

Open Discussion:

None.

Adjournment:

A motion was made by Corine Deyton to adjourn the meeting. The motion was seconded by Maudie McCord. The meeting was adjourned at 7:11 p.m.

Recorded By:

Fred Bryant, Forest Park/Fort Gillem LRA
Executive Director

Approved:

April 25, 2012

Fred E. Bryant
Executive Director