

Development Authority of the City of Forest Park

Board Meeting

May 8, 2014

Minutes

A called meeting of the Development Authority of the City of Forest Park was held on Thursday, May 8, 2014, at the Forest Park City Hall, 745 Forest Parkway, Forest Park, GA 30297.

Board Members: Frank Brandon; Felicia Davis; Pamela Lake; David Lockhart; Joe Wimberley; Don Wright; and Lois Wright.

Staff, Legal Counsel and Others: Fred Bryant, Secretary and Executive Director; Steve Fincher, City Attorney.

Pamela Lake, Interim Chairperson, called the meeting to order at 4:05 p.m. There was a quorum present. The following matters were addressed:

Election of Officers: Frank Brandon made a motion to elect Lois Wright as the Chairperson, seconded by David Lockhart. The Board voted unanimously to approve the motion. Lois Wright made a motion to elect Felicia Davis as the Vice Chairperson, seconded by Lois Wright. The Board voted unanimously to approve the motion. Lois Wright made a motion to elect Fred Bryant as the Secretary and Executive Director, seconded by Felicia Davis. The Board voted unanimously to approve the motion. David Lockhart made a motion to elect Frank Brandon as Treasurer, seconded by Felicia Davis. The Board voted unanimously to approve the motion.

Resolution Authorizing the Issuance of Economic Development Revenue Bond:

Fred Bryant discussed the negotiations between the ILRA, the City, the URA and Project Jasper. Steve Fincher discussed the background for the Resolution authorizing the issuance of an Economic Development Revenue Bond (attached) as well as the Bond Validation Process. Ed Wall discussed the financial arrangement and the benefits to Jasper and the Development Authority. He stressed that the Development Authority and City have no financial or other risks under this process. David Lockhart made a motion to approve the Resolution, seconded by Frank Brandon. The Board voted unanimously to approve the motion.

Advanced Conflict Waiver: Frank Brandon made a motion to authorize the Chairperson to sign the Advanced Conflict Waiver from McKenna Long, seconded by David Lockhart. The Board voted unanimously to approve the motion.

Adjournment:

A motion was made by David Lockhart to adjourn the meeting. The motion was seconded by Frank Brandon. The meeting was adjourned at 4:24 p.m.

Recorded By:

Fred Bryant, DA
Secretary and Executive Director

Approved:

May 19, 2014

Fred E. Bryant
Secretary and Executive Director