

Development Authority of the City of Forest Park
Board Meeting
May 19, 2014
Minutes

A called meeting of the Development Authority of the City of Forest Park was held on Monday, May 19, 2014, at Forest Park City Hall, 745 Forest Parkway, Forest Park, GA 30297.

Board Members: Frank Brandon; Felicia Davis; Pamela Lake; David Lockhart; Joe Wimberley; Don Wright; and Lois Wright.

Staff, Legal Counsel and Others: Fred Bryant, Secretary and Executive Director; Mike Williams, City Attorney.

Lois Wright, Chairperson, called the meeting to order at 10:13 a.m. There was a quorum present. The following matters were addressed:

Approval of Minutes: Pamela Lake made a motion to approve the minutes of the May 8, 2104 meeting, seconded by David Lockhart. The Board voted unanimously to approve the motion.

Amended and Restated Resolution Authorizing the Issuance of Economic Development Revenue Bond:

Mike Williams informed the Board that the previously approved Resolution authorizing the issuance of an Economic Development Revenue Bond as well as the Bond Validation Process had been amended to provide more specific details about the Bond (attached). He stressed that the Development Authority and City have no financial or other risks under this process. Lois Wright made a motion to approve the Amended and Restated Resolution, seconded by Pamela Lake. The Board voted unanimously to approve the motion.

Financial Services Agreement with Piper Jaffrey: Lois Wright made a motion to table a Financial Services Agreement with Piper Jaffrey (attached) until such time as Mike Williams could amend same to ensure Piper Jaffrey was not being paid twice for services and to strike the waiver of jury trial provision, seconded by David Lockhart. The Board voted unanimously to approve the motion.

Communications Plan Committee: Felicia Davis requested that a committee be formed to propose a communications plan to ensure residents of Forest Park are fully informed on the Gillem project. Pamela Lake and Fred Bryant will assist in developing the plan.

Adjournment:

A motion was made by Lois Wright to adjourn the meeting. The motion was seconded by Don Wright. The meeting was adjourned at 10:29 a.m.

Recorded By:

Fred Bryant, DA
Secretary and Executive Director

Approved:

June 9, 2014

Fred E. Bryant
Secretary and Executive Director